
Auckland Council Investments Limited MINUTES

Minutes of a meeting of the Directors of Auckland Council Investments Limited held on Monday, 19 February 2018, commencing at 12:50pm, Room 9.3, Level 9s, Bledisloe House, 24 Wellesley Street, Auckland City

PRESENT

Chairperson	Keith Taylor
Directors	Linda Robertson (on phone from item 7) Hinerangi Raumati (on phone)
In Attendance:	John Crawford (Chief Executive) Cindy Meng (Financial Controller)

1. Apology

An apology from Linda Robertson was received in advance for joining the meeting late.

2. Disclosures of Interest

Updates of directors' interests were received.

3. Meeting minutes

It was moved by K. Taylor, seconded by H. Raumati and resolved that the minutes of the Board meetings held on 18 December 2017 be confirmed as a true and correct record.

The Board reviewed and discussed the action list from previous Board meetings.

4. Finance report

The Board received the financial statements of the ACIL parent for the period from 1 July 2017 to 31 January 2018. The Board discussed the financial results and forecast for the year in the meeting.

5. AIAL

The Board received and discussed the AIAL statistics for November and December 2017.

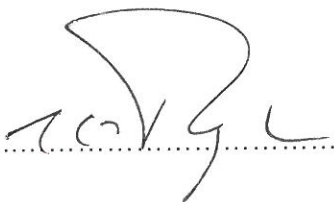
The Chief Executive informed the Board that the airport exceeded one million international passengers in a single calendar month, December 2017, for the first time since the airport opened in 1966.

The Chief Executive informed the Board that AIAL had sold its interest in Cairns and Mackay Airports.

The meeting continued in a closed session of the Board.

The meeting closed at 2:50pm.

Confirmed as a true and correct record

Chairperson: 

Date: 19.6.18