

Auckland Regional Amenities

Funding Board

I hereby give notice that an ordinary meeting of the Auckland Regional Amenities Funding Board will be held on:

Date: Tuesday, 24 July 2018

Time: 11:30AM

Venue: Meeting Room
Buddle Findlay
Level 18
PwC Tower
188 Quay Street
Auckland 1010

AUCKLAND REGIONAL AMENITIES FUNDING BOARD

OPEN AGENDA

Membership:

Chair	Mr	Vern	Walsh
Deputy Chair	Ms	Anita	Killeen
Members:	Ms	Victoria	Carter
	Ms	Precious	Clark
	Ms	Catherine	Harland
	Ms	Lyn	Lim
	Ms	Megan	McSweeney
	Mr	Bryan	Mogridge
	Mr	Scott	Pearson
	Ms	Hilary	Poole

Leigh Redshaw
Advisory Officer

Email: arafb.info@gmail.com

Mobile: +64 (0) 274 739 187

ITEM	TABLE OF CONTENTS	PAGE
	2018 Schedule of Meetings (Note for any changes)	
1	Apologies	
2	Confirmation of Minutes	
3	Extraordinary Business	
4	Register of Members Interests	
5	Public Forum	
6	Report from Amenities Board	
7	Notices of Motion	
8	Chair's Report	
9	Member Activities with Specified Amenities and Members Reports	
10	Advisory Officer's Report	
11	Financial Report to 30 June 2018	
12	Correspondence	
13	General Business	
14	Exclusion of the Public: Local Government Official Information and Meetings Act 1987	
C1	Creative New Zealand	
C2	Audit New Zealand – Annual Audit – 30 June 2018	
C3	Foundation North	
C4	Amenities Quarterly Reports to 31 March 2018	
C5	New Zealand Opera; Auckland Arts Festival, Auckland Philharmonia, Auckland Theatre Company	
Attachments		
4	Register of Members Interests	
11	Financial Report to 30 June 2018	
12	Correspondence	

AUCKLAND REGIONAL AMENITIES FUNDING BOARD

EXCLUSION OF THE PUBLIC – WHO NEEDS TO LEAVE THE MEETING

Members of the public

All members of the public must leave the meeting when the public are excluded unless a resolution is passed permitting a person to remain because their knowledge will assist the meeting.

Those who are not members of the public

General principles

- Access to confidential information is managed on a “need to know” basis where access to the information is required in order for a person to perform their role.
- Those who are not members of the meeting (see list below) must leave unless it is necessary for them to remain and hear the debate in order to perform their role.
- Those who need to be present for one confidential item can remain only for that item and must leave the room for any other confidential items.
- In any case of doubt, the ruling of the Chair is final.

Members of the meeting

- The members of the meeting remain.
- However, standing orders require that a member who has a pecuniary conflict of interest leave the room.

Staff / Advisory Officer

- All staff supporting the meeting (administrative, senior management) remain.
- Only staff who need to because of their role may remain.

AUCKLAND REGIONAL AMENITIES FUNDING BOARD

MEETING DATES 2018

Based on the known work programme the following timetable of meetings is proposed for 2018, subject to change as the need arises:

Most meetings will commence at **10:00AM**, unless agreed otherwise.

	2018	Meeting / Workshop	Nature of Key Business
Tuesday	24 July 2018 8:30AM start/568/	Workshop & Meeting	<ul style="list-style-type: none"> Funding Board business meeting starts at 11:30AM
Tuesday	4 Sept 2018 (early start – all-day)	Workshop	<ul style="list-style-type: none"> Funding Board receives Amenity presentations for 2019-2020
Monday	24 Sep 2018		<ul style="list-style-type: none"> Closing date for 2019-2020 Funding Applications
Sunday	30 Sep 2018		<ul style="list-style-type: none"> 2018 Annual Reports and Audited Accounts due from Amenities (1 Oct 2018)
Tuesday	9 Oct 2018 (early start – all-day)	Workshop	<ul style="list-style-type: none"> Funding Board considers 2019-2020 Funding Applications for first time
Tuesday	23 Oct 2018 (early start – all-day)	Workshop	<ul style="list-style-type: none"> Amenities present their 2017-2018 Annual Results
Thursday	8 Nov 2018	Workshop & Meeting	<ul style="list-style-type: none"> Funding Board considers any further information supplied following meeting on 9 Oct 2018 (Workshop) Funding Board makes provisional allocation of grants for 2019-2020 for inclusion in draft 2019-2020 Funding Plan (Meeting)
	6-19 Nov 2018		<ul style="list-style-type: none"> Chair meets AKL Council reps to discuss proposed levy for 2019-2020
Tuesday	20 Nov 2018 Or 27 Nov 2018 (Standby day)	Meeting	<ul style="list-style-type: none"> Adopt 2018 Annual Report (must be done by 30 Nov 2018) Confirm provisional allocation of grants for 2019-2020; Approve draft 2019-2020 Funding Plan for publication in January 2019
Monday	21 Jan 2019		<ul style="list-style-type: none"> Publish draft 2019-2020 Funding Plan

DECLARATIONS OF CONFLICT OF INTEREST

Funding Board Directors are reminded of their obligation to maintain a clear separation between their personal interests and their duties as an appointed member of the Funding Board.

Directors should therefore be vigilant to stand aside from decision making when a conflict (or a perceived conflict) arises between their role as a Director and any private or other external (either pecuniary or non-pecuniary) interest they may have.

Any interests should be declared at the commencement of consideration of any item on this agenda and the member concerned abstain from voting or discussion on the item or leave the room for the duration of its consideration.

As representatives of Creative New Zealand and Audit New Zealand have time constraints, the Chair may determine that these confidential items be brought forward in the agenda to ensure they can be considered. The order that items are considered on the agenda may vary accordingly.

1. APOLOGIES

Apologies for leave were received from Hilary Poole.

2. CONFIRMATION OF MINUTES

The ordinary minutes of the meeting of the Auckland Regional Amenities Funding Board held on 17 April 2018, including the confidential section, be confirmed as a true and correct record.

3. EXTRAORDINARY BUSINESS

Section 46A(7) of the Local Government Official Information and Meetings Act 1987 (as amended) states:

“An item that is not on the agenda for a meeting may be dealt with at that meeting if-

- (a) The local authority by resolution so decides; and
- (b) The presiding member explains at the meeting at a time when it is open to the public-
 - (i) The reason why the item is not on the agenda; and
 - (ii) The reason why the discussion of the item cannot be delayed until a subsequent meeting.”

Section 46A(7A) of the Local Government Official Information and Meetings Act 1987 (as amended) states:

“Where an item is not on the agenda for a meeting-

- (a) That item may be discussed at that meeting if-
 - (i) That item is a minor matter relating to the general business of the local authority;
and
 - (ii) The presiding member explains at the beginning of the meeting, at a time when it is open to the public, that the item will be discussed at the meeting; but
- (b) no resolution, decision, or recommendation may be made in respect of that item except to refer that item to a subsequent meeting of the local authority for further discussion.”

4. REGISTER OF MEMBERS INTERESTS

Opportunity for members to update the Register of Members Interest.

Recommendation

That the Register of Members Interest be updated as required.

The Register will also be tabled at the meeting for members to update as required.

(ATTACHMENT 4)

5. PUBLIC FORUM

Applications to speak must be made to the Advisory Officer, in writing, no later than two (2) working days prior to the meeting and must include the subject matter. The meeting Chair has the discretion to decline any application. A maximum of thirty (30) minutes is allocated to the period for public input with five (5) minutes speaking time for each speaker, following which there may be questions from Directors

At the close of the agenda no requests for public input had been received.

6. REPORT FROM AMENITIES BOARD

If requested, an opportunity for representatives of the Amenities Board, to provide the Funding Board with a verbal update on matters relating to and affecting the Amenities Board.

At the close of the agenda no requests to speak had been received from representatives of the Amenities Board.

7. NOTICES OF MOTION

At the close of the agenda no requests for notices of motion had been received.

8. CHAIR'S REPORT

Providing the Chair with the opportunity to update the Funding Board on any issues relating to the business of the Funding Board that he has been involved with since the last meeting.

This is an information item only.

9. MEMBERS ACTIVITIES WITH SPECIFIED AMENITIES AND BOARD MEMBERS REPORTS

Providing Funding Board members with the opportunity to update the Board on projects and issues they have been involved with relating to the business of the Funding Board and provide the Board with a verbal update on recent interactions with the specified amenities since the last meeting.

A register to record member activities will be circulated at the meeting.

This is an information item only.

10. ADVISORY OFFICER'S REPORT

Providing the Advisory Officer with the opportunity to update the Board on projects and issues he has been involved with relating to the business of the Funding Board not covered elsewhere in the agenda since the last meeting.

This is an information item only.

11. FINANCIAL REPORT TO 30 JUNE 2018

Providing the Funding Board with an overview of financial position of the Funding Board as at 30 June 2018, and any other matters of a financial nature.

Recommendation

That the Financial Reports to 30 June 2018 be received.

(ATTACHMENT 11)

12. CORRESPONDENCE

Providing the Chair and Advisory Officer with the opportunity to update the Board with details of any inwards and outwards correspondence handled since the last meeting.

Recommendation

That the Correspondence report be received.

(ATTACHMENT 12)

13. GENERAL BUSINESS

An opportunity for directors to raise matters of a general nature that have not been discussed elsewhere during the meeting.

14. EXCLUSION OF THE PUBLIC: LOCAL GOVERNMENT OFFICIAL INFORMATION AND MEETINGS ACT 1987

Leigh Redshaw
Advisory Officer

Section 48, Local Government Official Information and Meetings Act 1987:

The following motion is submitted for consideration:

That the public be excluded from the following part(s) of the proceedings of this meeting.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

C1. CREATIVE NEW ZEALAND

Reason for passing this resolution in relation to each matter:	Particular interest(s) protected (where applicable)	Ground(s) under section 48(1) for the passing of this resolution
The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	Section 7(2)(a) The withholding of the information is necessary to protect the privacy of natural persons, including that of a deceased person. Section 7(2)(b)(ii) The withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	Public conduct of matter would be likely to result in disclosure of information for which good reason to withhold exists under section 7.

C2 AUDIT NEW ZEALAND

Reason for passing this resolution in relation to each matter:	Particular interest(s) protected (where applicable)	Ground(s) under section 48(1) for the passing of this resolution
The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	<p>Section 7(2)(a)</p> <p>The withholding of the information is necessary to protect the privacy of natural persons, including that of a deceased person.</p> <p>Section 7(2)(b)(ii)</p> <p>The withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.</p>	Public conduct of matter would be likely to result in disclosure of information for which good reason to withhold exists under section 7.

C3 FOUNDATION NORTH

Reason for passing this resolution in relation to each matter:	Particular interest(s) protected (where applicable)	Ground(s) under section 48(1) for the passing of this resolution
The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	<p>Section 7(2)(a)</p> <p>The withholding of the information is necessary to protect the privacy of natural persons, including that of a deceased person.</p> <p>Section 7(2)(b)(ii)</p> <p>The withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.</p>	Public conduct of matter would be likely to result in disclosure of information for which good reason to withhold exists under section 7.

C4. AMENITIES QUARTERLY REPORTS TO 31 MARCH 2018

Reason for passing this resolution in relation to each matter:	Particular interest(s) protected (where applicable)	Ground(s) under section 48(1) for the passing of this resolution
The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	<p>Section 7(2)(b)(ii)</p> <p>The withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.</p> <p>Section 7(2)(h)</p> <p>Enable any local authority holding the information to carry out, without prejudice or disadvantage, commercial activities.</p> <p>Section 7(2)(i)</p> <p>The withholding of the information is necessary to enable the local authority to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations).</p>	Public conduct of matter would be likely to result in disclosure of information for which good reason to withhold exists under section 7.

**C5. NEW ZEALAND OPERA; AUCKLAND ARTS FESTIVAL; AUCKLAND PHILHARMONIA;
AUCKLAND THEATRE COMPAY**

Reason for passing this resolution in relation to each matter:	Particular interest(s) protected (where applicable)	Ground(s) under section 48(1) for the passing of this resolution
<p>The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.</p>	<p>Section 7(2)(a) The withholding of the information is necessary to protect the privacy of natural persons, including that of a deceased person.</p> <p>Section 7(2)(b)(ii) The withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.</p> <p>Section 7(2)(h) Enable any local authority holding the information to carry out, without prejudice or disadvantage, commercial activities.</p> <p>Section 7(2)(i) The withholding of the information is necessary to enable the local authority to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations).</p>	<p>Public conduct of matter would be likely to result in disclosure of information for which good reason to withhold exists under section 7.</p>

AUCKLAND REGIONAL AMENITIES FUNDING BOARD

REGISTER OF MEMBERS INTERESTS –

Last Reviewed & Updated 17 July 2018

General Disclosure. To be regarded as interested in any transaction with:

Name of Member	Particulars of Interest
Vern Walsh (Chair)	<ul style="list-style-type: none"> • Friend of the Auckland Festival • Director– Meeting and Governance Solutions Ltd – works with Auckland Council Past Professional Appointments • Former - Auckland City Councillor, and chair of Finance Committee • Former Director – The Edge • Former Board member - Auckland Zoo Board • Former member - Auckland Zoological Society • Former Director – MOTAT Board • Former ordinary member – Coastguard Northern Region
Victoria Carter	<ul style="list-style-type: none"> • Director Tax Management NZ • Deputy Chair NZ Thoroughbred Racing • Director Cityhop Ltd • Director Camben Farms Limited • Director Carter & Partners No 11 High St • Director Carter Bloodstock Ltd • Director Davies-Booth Assoc • Vice President Northern Club • Patron Auckland Arts Festival • Patron Silo Theatre • Mentor: University of Auckland Business School Icehouse programme • Fellow Institute of Directors Past Professional Appointments • Chair Pacific Island Cultural Centre feasibility study • Former Chair Auckland Arts Festival (resigned 2015) • Director Turners Auctions • Director Best Start Educare, formerly Kidicorp Ltd • Director & Acting Chair JUCY Group • Director Aotea Board of Management • Director Auckland Racing Club • Director Kindergarten NZ • President Auckland Kindergarten Assoc • Director Cassino Investments • Director VCB Investments • Councillor Auckland City Council, Past Chair of City Attractions • Director Auckland Philharmonia • Deputy Chair Tourism Auckland • Deputy Chair Trustee Auckland Energy Consumer Trust
Catherine Harland	<ul style="list-style-type: none"> • Director, Watercare Services Ltd • Director, McHar Investments Ltd • Director, Interface Partners Ltd • Trustee, One Tree Hill Jubilee Educational Trust

	<ul style="list-style-type: none"> • Former Consultant, Martin Jenkins & Associates Ltd (27 Oct 2014) • Justice of the Peace <p>Past Professional Appointments:</p> <ul style="list-style-type: none"> • Trustee and Past Chair: Auckland Observatory & Planetarium Trust (Stardome Observatory) • Councillor, Auckland Regional Council • Councillor, Auckland City Council
<p>Anita Killeen (Dep Chair)</p>	<ul style="list-style-type: none"> • Deputy Chair, Auckland Regional Amenities Funding Board. • Director of UNICEF New Zealand. • Director of SPCA Auckland. • Chair, The Pro Bono Panel of Prosecutors for the SPCA Auckland. • Chair and National President, Fertility New Zealand. • Trustee of the Ex-Vietnam Service Assn (Neville Wallace Memorial) Children’s and Grandchildren’s Trust. • Mediation Panel Member, Financial Services Complaints Ltd. • Panel Member, New Zealand Law Society Litigation Skills Programme. • Panel Member, New Zealand Law Society Costs Assessor. • International Associate Member, American Bar Association Animal Law Committee. • New Zealand Member, International Association of Prosecutors. • External Moderator and Standards Assessor for the Institute of Professional Legal Studies. • Patron – Auckland Theatre Company. • Patron – Silo Theatre Auckland. <p>Past Professional Appointments</p> <ul style="list-style-type: none"> • Visiting Justice Northern Prisons. • Tribunal Member, New Zealand Legal Aid Tribunal. • Advisory Board Member of New Zealand Career College Member, Organised and Financial Crime New Zealand (OFCANZ) Policy Action Group. • Member, Chief Legal Advisors’ Forum NZ. • Executive Committee member, Auckland District Law Society’s Criminal Law Committee. • Executive Committee Member, Auckland Women Lawyers’ Association.
<p>Precious Clark</p>	<ul style="list-style-type: none"> • Ngati Whatua o Orakei Trust Board, director • Ngati Whatua Whai Rawa Ltd, director • Foundation North, Trustee • Maurea Consulting Ld, director • Auckland Museum Taumata a Iwi, chair <p>Past Professional Appointments</p> <ul style="list-style-type: none"> • Director of Centre for Social Impact • Member of the independent Maori statutory board
<p>Lyn Lim</p>	<ul style="list-style-type: none"> • ASB Community Trust Ltd – Director • Asia New Zealand Foundation – Trustee • AUT – Council Member • Eva Fong Urology Ltd – Shareholder • FH Holdings Ltd – Director and Shareholder • FH Nominees Ltd – Director and Shareholder • Forest Administration Ltd – Director and Shareholder

	<ul style="list-style-type: none"> • Foundation North – Chair and Trustee • Foundation North Grants Ltd – Director • Hartajaya Investments Ltd – Director and Shareholder • Kaya Investments Ltd – Director and Shareholder • Max Cai Trustee Ltd – Director • Mykco Ltd – Director • Onesixone Medical Group Ltd – Shareholder • Director: Renaissance Forex Limited • Chartered Member: Institute of Directors; • Member: NZ Law Society; Past Professional Appointments: • Director: Public Trust • Deputy Chair and Director: Centre for Social Impact New Zealand Limited • Director: Durham Services Limited • Director - NZ Shareholders Association • Trustee NZ Chinese Youth Trust • Director - FH Shortland Ltd; FM International Ltd • Board member - ANZ Private Bank External Advisory Board • Council member - Auckland District Law Society • member - Auckland District Law Society committees – (various) • executive member - HKNZBA, NZCTA • Director: Seven Trust Ltd • Member: NZ Asian Leaders
Megan McSweeney	<ul style="list-style-type: none"> • TIANZ (Tourism Industry Aotearoa), Board Member • CINZ (Conference’s Incentives New Zealand), Board Member • Director of Business, External, Affairs, Tourism & Sales Auckland War Memorial Museum
Bryan Mogridge	<ul style="list-style-type: none"> • Director and Shareholder Mainfreight Ltd (NZX Listed) • Director and Shareholder Rakon Ltd (NZX Listed) • Director Centum Rakon India Ltd • Director and Shareholder Clearspan Property Ltd • Director and Shareholder FTTX Global Ltd • Director and Shareholder Mogridge and Associates Ltd • Trustee The Energy Education Trust • Trustee The Starship Foundation • Director BUPA ANZ Ltd (Australia) • Director and Shareholder Adherium Ltd (ASX listed) • Director and Shareholder Thinextra Pty Ltd (Australia) • Trustee, Massey University Foundation
Scott Pearson	<p>Memberships</p> <ul style="list-style-type: none"> • Institute of Directors - MInstD • Chartered Accountants Australia New Zealand – CA • CPA Australia – FCPA • Association of Certified Fraud Examiners - CFE <p>Director/Shareholder</p> <ul style="list-style-type: none"> • Repromed Auckland Limited, Deputy Chairman and shareholder • Mpro Consulting, Director and shareholder

Hilary Poole	<ul style="list-style-type: none">• Just Water International Ltd – Independent Chair – April 2018• Homotech Ltd - Independent Chair – June 2018• Sport NZ Independent Director -July 2017• High Performance Sport NZ - Deputy Chair- Jan 2017• The Clubhouse NZ Ltd - Independent Director – October 2016• Martin Jenkins Ltd - Acting Chair, Chair HR/Rem Committee – September 2016• Brougham Trust – Trustee of Family Trust• Fallen Trousers Ltd - owned by the Brougham Trust
--------------	---

AUCKLAND REGIONAL AMENITIES FUNDING BOARD

Memo

17 July 2018

To: Auckland Regional Amenities Funding Board Directors
From: Leigh Redshaw, Advisory Officer

Subject: Financial Report to 30 June 2018

ARAFB - General

Copies of the Draft Balance Sheet and Profit and Loss account to 30 June 2018 are attached. The statements show that after all expenses have been accounted for the board attained an operating surplus before interest of \$57,700. This was achieved largely due to the board not needing to incur costs associated with consultancy or legal fees. Interest of \$78,500 was derived from term deposits, resulting in an end of year overall net surplus of \$136,200.

All 2018 end of year reconciliations have been completed, including reimbursing Auckland Council for the total cost of honorariums paid during the course of the year (\$172,500).

All term deposits matured on either 28 and 29 June.

Auckland Council transferred the 2018-2019 Levy payment on 2 July 2018.

The Funding Board has made a distribution of \$350,000 to Auckland Council in accordance with its earlier resolutions authorising same.

All excess funds held have been placed on term deposits with varying maturity dates to ensure the board can meet its various obligations (e.g. distribution of grants, payment of GST). A sum of approximately \$100,000 is held in the board's interest bearing cheque account as working capital.

The 2018 Audit will commence in August and preparations are well advanced to ensure all material necessary to be made available to Audit NZ is available in the format prescribed. Similar to 2017, all records will be made available to Audit NZ in electronic form, with hard-copies available if required.

2018 Audit

A copy of the 2018 Audit Plan has been circulated to Board members under separate cover. The plan outlines the process and timetable for the audit to be completed. The fee for 2018 remains the same as the previous two years. Audit New Zealand personnel will meet the board to discuss the audit in the closed section of the agenda.

Quarterly Reports to 30 June 2018

Quarterly reports to 30 June 2018 are due from the amenities by 31 July. These will be circulated to board members under separate cover once they are available.

Amenities Board – Amending Legislation

The Amenities Board continues to progress the process of changes to the Auckland Regional Amenities Funding Act to make the annual financial reporting requirements consistent with the provisions of the Charities Act and Financial Reporting Act. Lawyers for the Amenities Board have been liaising with the Parliamentary Counsel Office (PCO) to finalise the draft bill. Mr Paul Goldsmith, MP will sponsor the amendment to the Private Bill when it is introduced to the house.

A R A F B				
Profit & Loss Statement				
July 2017 To June 2018				
Income				
Levy - Non GST Portion		\$15,850,500.00		
Levy - ARAFB Admin Fee GST		\$315,000.00		
Total Income			\$16,165,500.00	
Total Cost of Sales			\$0.00	
Gross Profit			\$16,165,500.00	
Expenses				
Audit Fees		\$7,825.00		
Advertising		\$1,574.16		
Advisory Officer/Admin Charge		\$54,949.51		
Depreciation		\$73.44		
Dues & Subscriptions		\$2,509.66		
Grants to Amenities No GST		\$15,850,500.00		
Legal Fees		\$14,605.97		
Meeting Expenses		\$296.95		
Employment Expenses				
Honorariums	\$172,500.00			
Total Employment Expenses		\$172,500.00		
Travel		\$178.67		
Parking Charges		\$2,299.13		
Bank Fees		\$451.70		
Total Expenses			\$16,107,764.19	
Operating Profit			\$57,735.81	
Other Income				
Interest Income		\$78,488.63		
Total Other Income			\$78,488.63	
Total Other Expenses			\$0.00	
Net Profit/(Loss)			\$136,224.44	

A R A F B
Balance Sheet
As of June 2018

Assets				
Current Assets				
Cash On Hand				
Cheque Account	\$731,521.68			
Total Cash On Hand		\$731,521.68		
Total Current Assets			\$731,521.68	
Fixed Assets				
Office Equipment				
Computer Equipment at Cost	\$4,635.00			
Computer Equipment Accum Dep	(\$4,598.84)			
Total Office Equipment		\$36.16		
Total Fixed Assets			\$36.16	
Total Assets				\$731,557.84
Liabilities				
Current Liabilities				
Creditors		\$9,183.18		
GST				
GST Collected	\$430,175.07			
GST Paid	(\$248,872.60)			
GST Payments/Refunds	(\$185,491.04)			
Total GST		(\$4,188.57)		
Other Current Liabilities		\$999.48		
Total Current Liabilities			\$5,994.09	
Total Liabilities				\$5,994.09
Net Assets				\$725,563.75
Equity				
Retained Earnings			\$589,339.31	
Current Year Earnings			\$136,224.44	
Total Equity				\$725,563.75

AUCKLAND REGIONAL AMENITIES FUNDING BOARD

Memo

17 July 2018

To: Chair and Directors Auckland Regional Amenities Funding Board
From: Leigh Redshaw, Advisory Officer

Subject: Correspondence

Inwards			
SLSNR	26 April	Email	An FYI for the ARAFB advising of a group of west coast surf clubs advocating for self-governance.
CNZ	14 May	Email	Advice of review of Toi Tōtara Haemata and Toi Uru Kahikatea programmes
Buddle Findlay	20 June	Email/Letter	Advice on obligations of amenities to produce financial statements and annual reports
Audit NZ	13 July	Email	2018 Annual plan
Amenities Board / Chapman Tripp	Various	emails	Advising on and/or seeking feedback on proposed changes to ARAFA regards financial reporting changes
Outwards			
Auckland Council	28 April	Email/Letter	Advising the 2018-2019 Levy and including the 2018-19 Funding Plan
All Specified Amenities	28 April	Email/Letter	Advising the 2018-19 grant allocation and incl. the 2018-19 Funding Plan
Auckland Council	Various	Emails	Confirming 2018 honorariums; 2018 Levy invoices
Buddle Findlay	8 June	Email/Letter	Seeking advice regards specified amenities preparing annual reports and financial statements
All Specified Amenities	12 June	Email/Letter	Setting out process for 2018 Annual Reporting
All Specified Amenities	12 June	Email/Letter	Setting out process for 2019-20 Funding Applications
RFA	27 June	Email/Letter	Requesting RFA to submit information on behalf of NZMM in accordance with provisions of ARAFA 2008

Other correspondence has been administrative in nature, i.e. advice notices from the ASB Bank, IRD, invitations to workshops (e.g. Charities), placing adverts with the NZ Herald, updating the ARAFB website with reports, agendas and minutes.
